



Future Enterprises Limited
Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link
Road, Jogeshwari East Mumbai - 400060

Pay Slip for the month of November 2019
All amounts in INR

Emp Code : 401551 Emp Name : Rahul Mukeshbhai Varma Department Category : Home Office Designation : Senior Executive Band : 2D Cost Center No. : F902909501 Gender : Male DOB : 25 Apr 1986	FG City : Mumbai IFSC Code : IBKL0000237 Bank A/c No. : 0237104000277457 (IDBI BANK LTD) Company : Future Enterprises Limited PAN : AGRP2831K PF No. : MH/KND/38491/372829 PF UAN. : 100477122296 ESI No. : FG Date Of Joining : 16 May 2017 Site Code : F902 Format : Director's Office Functions : Director's Office Employee Zone : Home Office Official Email ID : Rahul.Varma@futurelifestyle.in
DOJ : 01 Aug 2019 Payable Days : 29.50 Paid Holiday : 0.00 Arrear Day(s) 2.50	

Earnings					Deductions	
Description	Monthly	Arrear	Paid Holiday Amt.	Total	Description	Amount
BASIC	14900.00	1239.00	0.00	16139.00	PF	1937.00
House Rent Allowance	7451.00	575.00	0.00	8026.00	PROF. TAX	200.00
Adhoc Allowance	14472.00	1190.00	0.00	15662.00	Company Contribution to PF	687.00
Company Contribution to PF				687.00	Company Contribution to EPS	1250.00
Company Contribution to EPS				1250.00		
GROSS EARNINGS	36823.00	3004.00	0.00	41764.00	GROSS DEDUCTIONS	4074.00

Net Pay : 37690.00 (THIRTY SEVEN THOUSAND SIX HUNDRED NINETY ONLY)

Income Tax Worksheet for the Period April 2019 - March 2020

Description	Gross	Exempt	Taxable	Deduction Under Chapter VI-A		Taxable HRA Calculation(Metro)	
BASIC	120665.00	0.00	120665.00	Investments u/s 80C		Rent Paid	115225.00
House Rent Allowance	58582.00	51004.00	7578.00	Provident Fund	14480.00	From: 01/08/2019	
Adhoc Allowance	116675.00	0.00	116675.00	Previous Employer Chapter VI A	5300.00	To: 29/02/2020	
ExGratia Off Cycle	3213.00	0.00	3213.00			1. Actual HRA	51005.00
						2. 40% or 50% of Basic	52758.00
						3. Rent - 10% Basic	104675.00
						Least of above is exempt	51004.00
Gross	299135.00	51004.00	248131.00	Total Investments u/s 80C	19780.00	Taxable HRA	7578.00
Tax Working				80CCD1B	4000.00	TDS Deducted Monthly	
Standard Deduction			50000.00	U/S 80C	19780.00	Month	Amount
Previous Employer Taxable Income			131395.00	Total Ded Under Chapter VI-A	23780.00	August-2019	0.00
Previous Employer Professional Tax			800.00			September-2019	0.00
Professional Tax			1700.00			October-2019	0.00
Under Chapter VI-A			23780.00			November-2019	0.00
Any Other Income			0.00			Tax Deducted on Perq.	0.00
Taxable Income			303250.00			Total	0.00
Total Tax			2663.00				
Tax Rebate u/s 87a			2663.00				
Surcharge			0.00				
Tax Due			0.00				
Health and Education Cess			0.00				
Net Tax			0.00				
Tax Deducted (Previous Employer)			0.00				
Tax Deducted on Perq.			0.00				
Tax Deducted on Any Other Income.			0.00				
Tax Deducted Till Date			0.00				
Tax to be Deducted			0.00				
Tax per month			0.00				
Tax on Non-Recurring Earnings			0.00				
Tax Deduction for this month			0.00	Total Any Other Income			

Disclaimer: This is a system generated payslip, does not require any signature.

Employee Code :401551	Employee Name :Rahul Mukeshbhai Varma	DOJ :01 Aug 2019	DOL :	Proposed DOL :
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HRA EXEMPTION CALCULATION FOR THE MONTH OF NOVEMBER 2019 FY:April 2019 - March 2020

PARTICULAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
BASIC SALARY	0.00	0.00	0.00	0.00	15000.00	15000.00	15153.00	14900.00	15153.00	15153.00	15153.00	15153.00	120665.00
METRO STATUS	-	-	-	-	METRO	METRO	METRO	METRO	METRO	METRO	METRO	METRO	-
HRA (C2)	0.00	0.00	0.00	0.00	6623.00	6623.00	7577.00	7451.00	7577.00	7577.00	7577.00	0.00	51005.00
RENT RECEIVED	0.00	0.00	0.00	0.00	16500.00	16500.00	16500.00	16225.00	16500.00	16500.00	16500.00	0.00	115225.00
PAID DAYS	0.00	0.00	0.00	0.00	31.00	30.50	31.00	29.50	0.00	0.00	0.00	0.00	122.00
METRO BASIS (C1)	0.00	0.00	0.00	0.00	7500.00	7500.00	7577.00	7450.00	7577.00	7577.00	7577.00	0.00	52758.00
EXCESS OF 10% (C3)	0.00	0.00	0.00	0.00	15000.00	15000.00	14985.00	14735.00	14985.00	14985.00	14985.00	0.00	104675.00
MINIMUM	0.00	0.00	0.00	0.00	6623.00	6623.00	7577.00	7450.00	7577.00	7577.00	7577.00	0.00	51004.00

Rent Received From Date : 01 Aug 2019 To Date :29 Feb 2020

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