



Max Life Insurance Company Ltd
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 Certified, GURGAON - 2019
 HARYANA

Pay Slip for the month of October 2020
 All amounts in INR

Emp Code : CTR0943 Emp Name : Nagarajan G Department : Axis - Sales Designation : Associate Manager - Sales Grade : 5A Gender : Male DOB : 24 Jun 1994	Location : Coimbatore Bank/IFSC Code : AXIS BANK/UTIB0000599 Cost Center : AXGN PAN : BCNPN0103M PF No. : LDJAL1133290031 PF UAN. : 100942729762 ESI No. : 5606554448 Pension no : LDJAL1133287348
DOJ :13 Oct 2016 Payable Days :31.00 LWP :0.00 Arrear Day(s) 0.00	

Earnings					Deductions	
Description	Rate	Monthly	Arrear	Total	Description	Amount
Basic	7078.00	7078.00	0.00	7078.00	PF	1800.00
House Rent Allowance	3539.00	3539.00	0.00	3539.00		
Special Allowance	10835.00	10835.00	0.00	10835.00		
Bancassurance Incentive		31087.00	0.00	31087.00		
Field Allowance Banca		2500.00	0.00	2500.00		
GROSS EARNINGS	21452.00	55039.00	0.00	55039.00	GROSS DEDUCTIONS	1800.00

Net Pay : 53239.00 (FIFTY THREE THOUSAND TWO HUNDRED THIRTY NINE ONLY)

Income Tax Worksheet for the Period April 2020 - March 2021

*You have opted for Old Tax Regime

Description	Gross	Exempt	Taxable	Deduction Under Chapter VI-A		Taxable HRA Calculation(Non-Metro)	
Basic	84936.00	0.00	84936.00	Investments u/s 80C		Rent Paid	0.00
House Rent Allowance	42468.00	0.00	42468.00	Provident Fund	21600.00	From: 01/04/2020	
Special Allowance	130020.00	0.00	130020.00			To: 31/03/2021	
Bancassurance Incentive	38465.29	0.00	38465.29			1. Actual HRA	42468.00
Field Allowance Banca	14500.00	0.00	14500.00			2. 40% or 50% of Basic	33974.00
						3. Rent - 10% Basic	0.00
						Least of above is exempt	0.00
						Taxable HRA	42468.00
Gross	310389.29	0.00	310389.29	Total Investments u/s 80C	21600.00		
Tax Working				U/S 80C	21600.00	TDS Deducted Monthly	Amount
Standard Deduction			50000.00	Total Ded Under Chapter VI-A	21600.00	Month	
Previous Employer Taxable Income			0.00			April-2020	0.00
Previous Employer Professional Tax			0			May-2020	0.00
Professional Tax			2500			June-2020	0.00
Under Chapter VI-A			21600.00			July-2020	0.00
Any Other Income			0.00			August-2020	0.00
Taxable Income			236289.00			September-2020	0.00
Total Tax			0.00			October-2020	0.00
Tax Rebate u/s 87a			0.00			Tax Deducted on Perq.	0.00
Surcharge			0.00			Total	0.00
Tax Due			0.00				
Educational Cess			0.00				
Net Tax			0.00				
Tax Deducted (Previous Employer)			0.00				
Tax Deducted on Perq.			0.00				
Tax Deducted on Any Other Income.			0.00				
Tax Deducted Till Date			0.00				
Tax to be Deducted			0.00				
Tax per month			0.00				
Tax on Non-Recurring Earnings			0.00				
Tax Deduction for this month			0.00	Total Any Other Income			

For any queries mark mail at hr4u@maxlifeinsurance.com

Disclaimer: This is a system generated payslip, does not require any signature.